

5.—Government Annuity Fund Statements, Years Ended Mar. 31, 1954-58—concluded

Item	1954	1955	1956	1957	1958
	\$	\$	\$	\$	\$
Liabilities					
Value of outstanding contracts	798,454,014	864,543,038	930,221,101	989,285,939	1,047,641,226
Receipts					
Immediate annuities	5,620,132	8,086,323	9,171,329	5,943,037	4,900,533
Deferred annuities	59,580,358	61,956,789	61,405,964	58,982,047	57,779,568
Interest on fund	29,306,356	31,638,652	34,064,769	36,322,665	38,448,256
Amount transferred to maintain reserve	98,911	371,521	—	—	1,184,467
Totals, Receipts	94,605,757	102,053,285	104,642,062	101,247,749	102,312,824
Payments					
Payments under vested annuity contracts	29,749,159	31,943,115	34,498,070	36,963,652	39,056,390
Return of premiums with interest	2,123,349	2,572,284	3,033,205	3,252,738	3,664,920
Return of premiums without interest	820,162	1,448,862	1,317,682	1,177,408	1,225,048
Unclaimed annuities transferred to Consolidated Revenue Fund	—	—	—	29,398	11,179
Surplus transferred to Consolidated Revenue Fund	—	—	115,042	759,715	—
Totals, Payments	32,692,670	35,964,261	38,963,999	42,182,911	43,957,537

6.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1957 and 1958

Classification	1957			1958		
	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force
	No.	\$	\$	No.	\$	\$
Vested ordinary	33,540	13,653,854	119,927,248	35,805	14,842,997	126,822,011
Vested guaranteed	32,854	18,263,884	201,939,906	32,189	18,164,843	202,779,349
Vested last survivor	4,203	2,114,078	27,279,201	4,125	2,104,453	26,929,814
Vested reducing at age 70	3,400	3,240,716	25,984,612	4,348	4,274,377	32,860,537
Deferred	306,338	¹	614,154,972	327,390	¹	658,249,515
Totals	380,335	37,272,532	989,285,939	403,857	39,386,670	1,047,641,226

¹ Undetermined.

Subsection 4.—Other Federal Government Programs

Unemployment Insurance and National Employment Service.—In 1940, by an amendment to the British North America Act, the Federal Government was given jurisdiction in the field of unemployment insurance and the Unemployment Insurance Act was passed, establishing a national system of unemployment insurance which is outlined in Chapter XVII.

The National Employment Service is operated in conjunction with the unemployment insurance scheme. It is administered through local employment and claims offices and supervised by the Department of Labour. Statistics of positions offered and placements made are given in Chapter XVII.